

BEE VERIFICATION CERTIFICATE

BROAD-BASED BLACK ECONOMIC EMPOWERMENT

UMGENI IRON WORKS (PTY) LTD

Company Registration No: 1999/001867/07

VAT Number: 4610179154

Address Details: 40 Sea Cow Lake Road, Umgeni, 4001

HAS BEEN EVALUATED IN TERMS OF SECTION 9(1) OF THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT ACT 53 OF 2003, USING THE GENERIC SCORECARD

BEE CONTRIBUTOR: LEVEL 7

SCORE RECOGNITION: 40% ≥ and < 45%

ELEMENT	TARGET	SCORE
Ownership Equity	20	0
Management Control	10	0
Employment Equity	15	10.49
Skills Development	15	12
Preferential Procurement	20	18.76
Enterprise Development	15	0
Socio-Economic Development	5	1.24
Total Score	100	42.49

B-BBEE STATUS	RESULT
Black Ownership %	0%
Black Female Ownership %	0%
Value Adding Enterprise	YES
Enterprise Development Beneficiary	NO
Procurement Recognition	50%
Certificate number	14744-280714
Date of Issue	28 JULY 2014
Date of Expiry	27 JULY 2015

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the B-BBEE Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

Our independent limited assurance report dated 28 July 2014 is available for inspection at the registered office of Umgeni Iron Works (Pty) Ltd together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined on the basis of information provided by management. We do not accept or assume responsibility to anyone other than Umgeni Iron Works (Pty) Ltd, for our work, for this report, or for the conclusion we have reached.



Shameema Ismail

Registration No.: 506422

B-BBEE Approved Registered Auditor

Audit Firm IRBA Registration No.: 921297

Head Office: 119 Witch-Hazel Avenue

Highveld Technopark, Centurion

Tel: 0860 233 669 | Fax: 086 500 8922

Website: www.sabtbbe.co.za